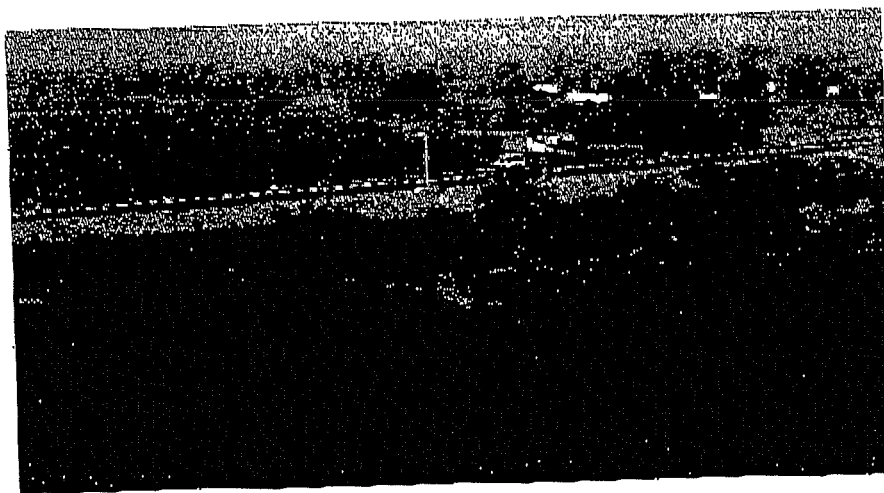


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100 Facts About Egypt N° 67

5,000 Egyptian small businesses will benefit from \$70 million in agriculture project grants.



- The African Development Group recently announced \$70 million in grants to the Egyptian government to fund agricultural development.
- The funding will finance the Egyptian Rural Revenue and Economic Situation Improvement Project, which targets small agricultural farmers and the working poor.
- These projects will create over 60,000 jobs in the rural stretches of Egypt.
- This funding fits into Egypt's broader development plan, which calls

2010 JUL 16 PM 4:34
16/2010 12:07 PM
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for the creation of some 750,000 jobs annually through 2012.

Source: African Development Bank Group



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7/16/2010 12:07 PM